

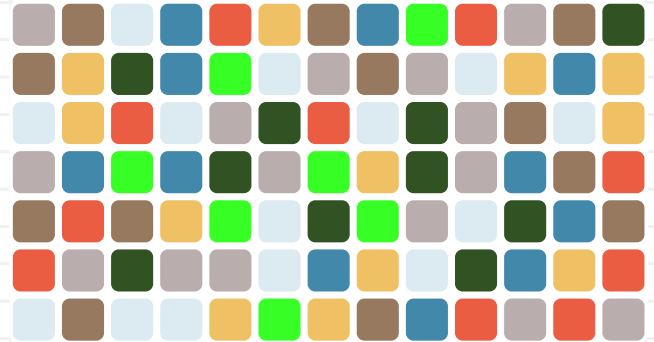
Findigs & Enigma KYB: Building Trust and Streamlining the Rental Experience for Property Managers and Renters

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Background & Problem-Solving with Enigma

Findigs is an all-in-one rental ecosystem that establishes airtight trust between property managers and residents, unlocking a fast and fair experience for all. By building advanced tools and intuitive experiences, Findigs serves all sides of the rental equation—helping property managers grow their communities safely while simplifying the path home for renters across the U.S.

A critical challenge in the rental screening process is income verification, particularly for self-employed applicants. Verifying an applicant's true financial standing requires multiple layers of validation, from payroll and bank account history to document authentication. Fraudulent income claims and falsified job offer letters pose significant risks to property managers, potentially leading to costly evictions. **Enigma helps Findigs streamline this process** by automating self-employed applicant business verification and job offer validation—**reducing manual effort while maintaining low bad debt risk.**



Enigma helps improve application dropoff by reducing the need for additional document requests.



Why Enigma?

To streamline self-employment business verification, Findigs needed a reliable data source that could provide trustworthy, accurate business verifications at a cost-effective price. While competitors to Enigma charge over \$60 per request, **Enigma offers an instantaneous, affordable solution.** This combination of speed, reliability, and value enables Findigs to deliver a comprehensive and competitive solution.

Without Enigma's data, Findigs would face the challenge of relying on expensive third-party verifications or returning to time-consuming manual processes, which would increase operational costs and slow decision-making.

Before Enigma



Manual SoS searches & slow verification times

With Enigma



Verification & Approval

Impact of Enigma Data

Before integrating Enigma, Findigs manually verified self-employment business legitimacy by searching Secretary of State (SoS) databases, a time-consuming and inefficient process.

Key benefits of Enigma data:

- **Instance Business Verification:** With Enigma, Findigs has automated 70% of self-employed applicant business verifications and reduced additional requests for documentation by 30%. The verification process that once took 7–10 minutes per applicant is now instantaneous when Enigma finds a business match.
- **Fraud Identification:** Findigs can reliably automate self-employed business verifications using Enigma, ensuring applicants are using legitimate business income rather than falsified claims.
- **Property Manager Confidence:** Enigma's ability to automatically verify self-employed businesses allows property managers to confidently approve applicants using their business as proof of income, while deterring fraud. Preventing fraudulent approvals reduces the financial risks of potential evictions, which can lead to significant cost savings, including an average of \$15,000 in legal fees and lost rent.

Findigs builds trust between property managers and renters while ensuring a seamless, secure leasing process. By integrating Enigma's data, Findigs has increased operational efficiency while maintaining fraud deterrence, and improved both tenant and property manager experiences.

Instant Verification

vs ~10 min Manual Checks

70% Coverage

Automating majority of self-employed business verification

30% ↓

Reduction in time-consuming Additional Document Requests

\$15K Eviction Savings

Through Reliable Fraud Detection

Data-Driven Decisions Start Here

Looking to enhance your KYB process with the most reliable, instantaneous business verification data? Enigma helps you streamline due diligence, identify fraud, and make informed decisions with confidence. Let's connect to explore how our data solutions can support your workflow.